

TRUTH-IN - SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE	
Last Dividend Declaration Date: Board declares dividends quarterly, call CU office for Last Dividend Declaration Date at (956)548-6041.	
Savings Accounts	
DIVIDENDS	Dividend Rate/Annual Percentage Yield (APY): Board declares dividends quarterly, call CU office for last Dividend Rate at (956) 548-6041.
Dividends Compounded:	Quarterly
Dividends Credited:	Quarterly
Dividend Period:	Quarterly (Calendar)
BALANCE REQUIREMENTS	
Minimum Opening Deposit:	-
Minimum Balance to Avoid a Service Fee:	-
Minimum Balance to Earn the Stated APY:	\$50.00
Balance Method to Calculate Dividends:	Average Daily Balance
ACCOUNT LIMITATIONS (See Paragraph 6) Account withdrawal limitations apply.	

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

- 1. RATE INFORMATION** - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.
- 2. NATURE OF DIVIDENDS** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. DIVIDEND COMPOUNDING AND CREDITING** - The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. ACCRUAL OF DIVIDENDS** - For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
- 5. BALANCE INFORMATION** - To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Savings accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
- 6. ACCOUNT LIMITATIONS** - For Savings accounts, two (2) withdrawals allowed per month after which a fee will be imposed.

